Energy Policy



Trane Technologies boldly challenges what's possible for a sustainable world. From the efficiency of our buildings, manufacturing operations, customer equipment servicing, and delivering high efficiency and lower carbon footprint products and solutions, we are focused on minimizing energy consumption to reduce our impact on the environment and embed sustainability throughout our business. Trane Technologies commits to achieving the following:

- 1. Reduce our absolute energy consumption for business operations by 10 percent by 2030 compared to a 2019 baseline.
- 2. By 2030, eliminate one gigaton of carbon emissions from our customers' footprints through high energy efficiency HVAC solutions and equipment that uses refrigerants with lower Global Warming Potential.
- 3. Power our global operations with 100% renewable electricity and achieve zero carbon status for electricity by 2040.

The Company will meet these commitments in accordance with our Business Operating System (BOS) and by incorporating elements of and/or achieving certification under the ISO 50001 Energy Management Standard. Trane Technologies will use its BOS to set and review energy objectives and targets to drive energy performance improvements. Our energy performance commitments will be achieved by a combination of:

- Complete electrification and route optimization of our Service Fleet.
- Revamp our manufacturing systems to be less energy intensive through product and production line redesign.
- Install building automation services to reduce energy waste.
- Monitor and assess opportunities to reduce non-GHG air emissions.
- Focus and expand our strategic businesses units' product and service portfolios to enhance energy efficiency by offering customers products that go well beyond minimum energy efficiency standards and comply with applicable energy-related legal requirements.
- Engage with suppliers, customers, governments, non-governmental organizations, and professional organizations to develop, promote, and share energy efficiency and decarbonization policies and best practices.
- Purchase and apply energy-efficient products and services.
- Establish annual energy improvement goals and objectives.
- Provide information and resources needed to meet energy objectives and targets.
- Each year engage a 3rd party to assess and validate our business operations energy consumption performance against goals.
- Publicly report our progress and performance for business operations and customers outcomes through our annual ESG Reports.

Implementation of this Energy Policy is the responsibility of everyone who works at Trane Technologies. The Policy applies to all Trane Technologies locations including factories, distribution centers, business and service offices, research centers, and fleet operations.

Through our pledge to minimize energy consumption, Trane Technologies affirms its 2030 Sustainability Commitments and our continuous pursuit of business excellence to be a truly responsible global corporate citizen. This Policy will be reviewed annually and updated as needed.

David S. Regnery Chief Executive Officer Dated: December 2021